

Our Lady of the Lakes Financial Summary

LOL Parish Budget Summary

	YTD Actual 2018	YTD Budget Original	Variance to Budget	2019 LOL Budget
Operating Revenue				
Regular Collections	515,682	508,900	6,782	517,500.00
Auxiliary Receipts	4,231	6,400	(2,169)	4,400.00
Ministry & Service Rev.	17,468	20,000	(2,532)	18,600.00
Gifts & Donations	22,416	14,000	8,416	14,000.00
Fundraising	19,174	19,000	174	19,000.00
Interest	77	100	(23)	70.00
Rental Income	1,820	1,600	220	1,800.00
Other Operating Rev	2,228	2,600	(372)	2,300.00
Total Operating Rev	583,096	572,600	10,496	577,670.00

Operating Expenses				
Salary & Benefits	333,743	368,592	34,849	372,075.00
Professional Developp	1,089	1,175	86	1,240.00
Insurance	43,425	43,630	199	48,400.00
Ministry Expenses	10,016	14,000	3,984	11,000.00
Social Events	1,117	2,300	1,183	1,300.00
Fees	3,179	2,400	(779)	3,255.00
Supplies	15,796	16,800	1,004	16,800.00
Rectory & Other	5,823	6,500	677	6,400.00
Bldg Maintenance	54,734	55,000	266	49,800.00
Purchased Services	30,812	26,600	(4,212)	22,400.00
School Subsidy	21,420	22,000	580	22,100.00
Fundraising Expenses	5,280	7,000	1,720	6,000.00
Other Op Expenses	33,816	36,130	2,314	34,020.00
Gifts to others	8,520	7,500	(1,020)	7,700.00
Total Operating Exp	568,770	609,627	40,857	602,490.00

Net Revenue/(Loss) **14,326** **(37,027)** **51,353** **\$ (24,820.00)**

Non-Op Revenue				
Net Asset Value Change	96,254	0	96,254	
Other Non-Op Revenue	(3,581)	0	(3,581)	
Total Non-Op Revenue	92,673	0	92,673	

Non-Op Expenses				
Capital Repairs	3,842.03	0.00	(3,842.03)	
Other Non-Op Expenses	3,731.04	0.00	(3,731.04)	
Total Non-Op Expenses	7,573.07	0.00	(7,573.07)	

Net Non-Op Revenue **85,099.45** **0.00** **85,099.45**

Net Revenue/(Loss) **\$99,425.79** **\$ (37,027.00)** **\$ 136,452.79**

St. Michael's School Budget Summary

	YTD Actual 2018	YTD Budget 2018	Budget Variance	2019 School Budget
Operating Revenue				
Regular Collection	17,900	21,170	(3,270)	19,300.00
Program Revenue	45,702	48,200	(2,498)	40,000.00
Tuition	194,963	219,880	(24,917)	187,519.00
Financial Aide Donations	30,284	30,000	284	35,800.00
Gifts & Donations	106,759	37,000	69,759	47,500.00
Fundraising	125,510	130,000	(4,490)	132,695.00
Interest	68	50	18	50.00
Grants & Subsidies	51,498	69,400	(17,952)	48,000.00
Other Operating Rev	12	1,000	(988)	200.00
Total Operating Revenue	572,694	556,700	15,994	511,064.00

Operating Expenses				
Salary & Benefits	408,934	410,730	1,796	420,212.00
Professional Development	(1,668)	5,800	7,468	500.00
Insurance	10,845	10,600	(245)	11,900.00
Program Expenses	50,688	55,900	5,213	29,300.00
Social Events	793	500	(293)	800.00
Merchant Fees	2,132	2,300	168	2,300.00
Supplies Expense	8,357	7,600	757	8,420.00
Bldg Maintenance	15,067	23,000	7,933	19,500.00
Purchased Services	55,828	54,465	(1,363)	54,300.00
Fundraising Expenses	41,926	39,000	(2,926)	42,000.00
Other Operating Expenses	18,558	17,130	(1,428)	14,890.00
Gifts to Others	0	50	50	50.00
Total Operating Expenses	611,459	627,075	15,616	604,172.00

Net Operating Revenue **(38,765)** **(70,375)** **(31,611)** **\$ (93,108.00)**

Non-Op Revenue				
Other Non-Op Revenue	71,246	50,000	21,246	
Total Non-Op Revenue	71,246	50,000	21,246	

Non-Op Expenses				
Capital Repairs	4,364	0	(4,364)	
Total Non-Op Expenses	4,364	0	(4,364)	

Net Non-Op Revenue **66,882** **50,000** **16,882**

Net Revenue **\$28,118** **\$ (20,375)** **\$48,493**